



**FOR IMMEDIATE RELEASE**

June 25, 2026

**LAFCU promotes Steve Jorgensen to vice president of lending**

LANSING, Mich. — LAFCU has promoted Steve Jorgensen to vice president of lending, where he focuses on the credit union’s consumer lending to help members access financing for everyday needs and major life purchases, including auto, recreational and personal loans.



Steve Jorgensen

Jorgensen oversees loans made through LAFCU’s automotive dealership partners and leads the indirect dealer watch committee, which analyzes program data, monitors risk and identifies growth opportunities within the auto lending program. He also leads the pricing strategy committee, which reviews market conditions and makes recommendations on loan pricing to help keep financing options competitive and accessible for members.

Jorgensen brings 16 years of credit union experience to the role. Since joining LAFCU in 2017 as assistant contact center manager, he has advanced through several leadership positions, including assistant manager of consumer lending, where he helped improve processes, support team development and create loan options to meet changing member needs. Prior to joining LAFCU, Jorgensen worked at an East Lansing credit union as a contact center loan officer, where he processed and underwrote loan applications, mentored new team members and completed the organization’s leadership development program.

“Steve understands that lending is about more than approving loans,” said Patrick Spyke, CEO at LAFCU. “It is about helping members find the right financing for their needs. His strategic perspective, member-focused approach and ability to improve the lending process will help LAFCU continue providing practical financing solutions that support our members’ goals.”

A Grand Ledge resident, Jorgensen attended Michigan State University and recently completed Leadership Lansing, an eight-month leadership development program for Lansing-area professionals through the Lansing Regional Chamber of Commerce.

### **About LAFCU**

Founded in 1936, LAFCU (pronounced laugh-cue) is a not-for-profit, member-owned credit union open to all who live, work, worship or attend school in Michigan, and to Michigan businesses. LAFCU serves more than 74,000 members and holds over \$1 billion in assets. With a particular focus on serving people of modest means, LAFCU is committed to enhancing its members' financial well-being and creating long-lasting positive change across generations. Awarded the prestigious Dora Maxwell Social Responsibility Community Service Award, LAFCU is known for its people-helping-people mission, which has led to award-winning financial literacy programs for all ages. A three-time honoree as a national 'Best Credit Union to Work For,' LAFCU has also been recognized as a Best Place to Work for Women and an Inclusive Workplace, and is recognized globally for its diversity, equity, and inclusion initiatives. Learn more at [www.lafcu.com](http://www.lafcu.com).

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